



**NEW JERSEY  
SWIMMING**

### CASH BALANCE AS OF 9/30/15

Account	as of	Balance	Pending	Adjusted Balance
Wells Fargo Disbursement	9/30/2015	\$ 22,638.63		\$ 22,638.63
Wells Fargo Deposit/Clearing	9/30/2015	\$ 99,121.53		\$ 99,121.53
Hudson City Statement Money Market	8/31/2015	\$ 148,495.55		\$ 148,495.55
Capital One	9/30/2015	\$ 212,783.08		\$ 212,783.08
Investors	9/30/2015	\$ 200,362.07		\$ 200,362.07
Estimate for USA-S registrations			\$ (29,700)	\$ (29,700.00)
<b>Total</b>				<b>\$ 653,700.86</b>

### CASH BALANCE AS OF FY ended 8/31/15

Account	as of	Balance	Pending	Adjusted Balance
Wells Fargo Disbursement	8/31/2015	\$ 2,247.41		\$ 2,247.41
Wells Fargo Deposit/Clearing	8/31/2015	\$ 104,333.18		\$ 104,333.18
Hudson City Statement Money Market	8/31/2015	\$ 148,495.55		\$ 148,495.55
ConnectOne Statement Savings - ACCOUNT CLOSED	8/31/2015	\$ -		\$ -
Capital One	8/31/2015	\$ 213,146.20		\$ 213,146.20
Investors	8/31/2015	\$ 200,178.49		\$ 200,178.49
<b>Total</b>				<b>\$ 668,400.83</b>



**NEW JERSEY  
SWIMMING**

**New Jersey Swimming  
Statement for September 1, 2014 - August 31, 2015**

Category	YTD Actual per Quicken	Reclass / Adjustment		YTD Adjusted Actual	FY 2015 Revised Budget	Adjusted Actual to Budget Variance	FY 2016 Budget (5-13-15)
<b>INCOME</b>							
Interest	\$ 2,068			\$ 2,068	\$ 2,200	\$ (132)	\$ 2,200
Misc	\$ 3,090	\$ (1,940)	(1)	\$ 1,150	\$ 100	\$ 1,050	\$ -
Sanction	\$ 3,560			\$ 3,560	\$ 2,560	\$ 1,000	\$ 2,740
Splash Fees + Fines	\$ 187,620			\$ 187,620	\$ 185,090	\$ 2,530	\$ 198,090
US Registration	\$ 609,328			\$ 609,328	\$ 618,000	\$ (8,672)	\$ 639,645
Zone Fees	\$ 38,250			\$ 38,250	\$ 39,400	\$ (1,150)	\$ 40,450
<b>TOTAL INCOME</b>	<b>\$ 843,916</b>			<b>\$ 841,976</b>	<b>\$ 847,350</b>	<b>\$ (5,374)</b>	<b>\$ 883,125</b>
<b>EXPENSE</b>							
AG Coach Award	\$ 32			\$ 32	\$ 400	\$ (368)	\$ 400
Audit Expenses	\$ 13,085			\$ 13,085	\$ 10,000	\$ 3,085	\$ 5,000
Bank Charge	\$ 1,506	\$ (662)	(2)	\$ 844	\$ 800	\$ 44	\$ 800
Bank - Lock Box Fees		\$ 662	(2)	\$ 662	\$ 2,000	\$ (1,339)	\$ 4,000
Bookkeeper	\$ -			\$ -	\$ 1,500	\$ (1,500)	\$ 3,000
Camps	\$ 5,310			\$ 5,310	\$ 10,000	\$ (4,690)	\$ 10,000
Disability	\$ -			\$ -	\$ 3,000	\$ (3,000)	\$ 3,000
Diversity	\$ 1,000			\$ 1,000	\$ 3,500	\$ (2,500)	\$ 3,500
EZ Meetings	\$ 5,014			\$ 5,014	\$ 5,500	\$ (486)	\$ 5,600
EZ Athlete Assessment	\$ 2,343			\$ 2,343		\$ 2,343	\$ 2,500
Miscellaneous	\$ -	\$ 1,000	(8)	\$ 1,000	\$ 2,000	\$ (1,000)	\$ 1,700
NJS Meetings	\$ 2,446			\$ 2,446	\$ 4,250	\$ (1,804)	\$ 4,400
Office	\$ 81,413	\$ (1,940)	(1)	\$ 79,473	\$ 86,600	\$ (7,127)	\$ 87,945
Officials	\$ 5,996	\$ 3,737	(7)	\$ 9,733	\$ 13,550	\$ (3,817)	\$ 13,550
Outreach Funding	\$ 2,558	\$ 2,243	(6)	\$ 4,801		\$ 4,801	\$ 10,000
Records	\$ 1,367			\$ 1,367	\$ 1,000	\$ 367	\$ 1,200
Registration	\$ 538,766			\$ 538,766	\$ 554,000	\$ (15,234)	\$ 562,830
Risk Assurance and Assessment	\$ -			\$ -		\$ -	\$ 750
Safety Chair/Safe Sport	\$ 2,571			\$ 2,571	\$ 1,750	\$ 821	\$ 750
Scholarship	\$ 1,250			\$ 1,250	\$ 5,000	\$ (3,750)	\$ 5,000
Special Projects	\$ -			\$ -	\$ 2,000	\$ (2,000)	\$ 1,000
Team Travel Grants	\$ 53,000	\$ 15,000	(5)	\$ 68,000	\$ 68,000	\$ (0)	\$ 68,000
Team Travel Grants for Olympic years @ \$3,000	\$ -			\$ -	\$ -	\$ -	\$ 3,000
USA-S Convention	\$ 8,387		(3)	\$ 8,387	\$ 17,000	\$ (8,613)	\$ 17,300
USA-S Foundation	\$ 2,500			\$ 2,500	\$ 2,500	\$ -	\$ 3,000
USA-S Meetings					\$ 2,500	\$ (2,500)	\$ 2,500
Zones	\$ 62,172	\$ 425	(4)	\$ 62,597	\$ 61,600	\$ 997	\$ 62,400
Adjustment for prior period unreconciled items	\$ (852)		(9)	\$ (852)		\$ (852)	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 789,864</b>			<b>\$ 810,329</b>	<b>\$ 858,450</b>	<b>\$ (48,121)</b>	<b>\$ 883,125</b>
<b>Surplus (deficit)</b>	<b>\$ 54,052</b>			<b>\$ 31,647</b>	<b>\$ (11,100)</b>	<b>\$ 42,747</b>	<b>\$ -</b>

Footnote:

- (1) Payment and refund for tax penalty paid for prior period
- (2) Lock Box Fees were reflected in Bank Charge
- (3) 2014 USA-S Convention expenses (\$5,814) disbursed in this FY. Excludes additional disbursements to be paid post August 2015.
- (4) 2014 Zones expenses paid (\$125 for SC Zones, \$1,035 for LC Zones) in current FY netted against Metro reimbursement for Zones equip liquidation (2 installments of \$1230 each). Reclassed \$875 from zones to Outreach. Excludes additional disbursements to be paid post August 2015.
- (5) 2014 Team Travel Grant expenses of \$53,000 paid in current FY. Budgeted amount for current FY is \$68,000, will be paid in Oct 2015. Budgeted amount for current FY is \$68,000, which will be paid in full in Oct 2015.
- (6) 2015 Outreach support for LC Zones to be paid post August 2015.
- (7) 2015 Officials expense for badge reels and radios to be paid post August 2015.
- (8) 2015 expense to be paid post August 2015.
- (9) After resolution of a larger historical variance (prior to May 30, 2015), this is the remaining unreconciled positive variance for the disbursement account between bank statement and the general ledger in Quicken. Finance Committee recommendation to bring the remainder into income at FYE 2015.