



**New Jersey Swimming
Statement for September 1, 2015 - July 31, 2016**

Category	YTD Actual per Quicken	Reclass / Adjustment		YTD Adjusted Actual	FY 2016 Budget (5-13-15)	Adj FY 2016 Budget (4-19-16)	Adjusted Actual to Budget Variance
INCOME							
Interest	\$ 4,520			\$ 4,520	\$ 2,200		\$ 2,320
Misc	\$ 536			\$ 536	\$ -		\$ 536
Sanction	\$ 3,280			\$ 3,280	\$ 2,740		\$ 540
Splash Fees + Fines	\$ 195,082	(1,372)	(1)	\$ 193,711	\$ 198,090		\$ (4,379)
US Registration	\$ 640,647			\$ 640,647	\$ 639,645		\$ 1,002
Zones Combined (LC & SC)	\$ 16,100		(8)	\$ 16,100	\$ 40,450	\$ (5,000)	\$ (19,350)
Zone Fees LC	\$ -						
Zone Fees SC	\$ 16,100			\$ 16,100			\$ 16,100
TOTAL INCOME	\$ 860,166	\$ (1,372)		\$ 858,794	\$ 883,125	\$ (5,000)	\$ (19,331)
EXPENSE							
AG Coach Award	\$ -			\$ -	\$ 400		\$ (400)
Audit Expenses	\$ -			\$ -	\$ 5,000		\$ (5,000)
Bank Charge	\$ 705			\$ 705	\$ 800		\$ (95)
Bank - Lock Box Fees				\$ -	\$ 4,000		\$ (4,000)
Bookkeeper				\$ -	\$ 3,000		\$ (3,000)
Camps	\$ 5,020			\$ 5,020	\$ 10,000		\$ (4,980)
Disability				\$ -	\$ 3,000		\$ (3,000)
Diversity	\$ -			\$ -	\$ 3,500		\$ (3,500)
EZ Meetings	\$ 2,266			\$ 2,266	\$ 5,600		\$ (3,334)
EZ Athlete Assessment	\$ -			\$ -	\$ 2,500		\$ (2,500)
Miscellaneous	\$ 1,000			\$ 1,000	\$ 1,700		\$ (700)
NJS Meetings	\$ 2,151			\$ 2,151	\$ 4,400		\$ (2,249)
Office	\$ 78,137			\$ 78,137	\$ 87,945		\$ (9,808)
Officials	\$ 9,668	\$ (4,363)	(5)	\$ 5,305	\$ 13,550		\$ (8,245)
Outreach Funding	\$ 2,429	\$ (1,368)	(1,2)	\$ 1,061	\$ 10,000		\$ (8,939)
Records	\$ 478			\$ 478	\$ 1,200		\$ (722)
Registration	\$ 570,928			\$ 570,928	\$ 562,830		\$ 8,098
Risk Assurance and Assessment	\$ -			\$ -	\$ 750		\$ (750)
Safety Chair/Safe Sport	\$ 363			\$ 363	\$ 750		\$ (387)
Scholarship	\$ -		(8)	\$ -	\$ 5,000	\$ (5,000)	\$ -
Special Projects				\$ -	\$ 1,000		\$ (1,000)
Surplus Distribution	\$ 16,794			\$ 16,794			
Team Travel Grants	\$ 68,000	\$ (68,000)	(6)	\$ -	\$ 68,000		\$ (68,000)
Team Travel Grants for Olympic years @ \$3,000	\$ -			\$ -	\$ 3,000		\$ (3,000)
USA-S Convention	\$ 12,040	\$ (11,248)	(3)	\$ 792	\$ 17,300		\$ (16,508)
USA-S Foundation	\$ -			\$ -	\$ 3,000		\$ (3,000)
USA-S Meetings	\$ 513			\$ 513	\$ 2,500		\$ (1,987)
Zones Combined (LC & SC)	\$ 46,322	\$ (1,024)		\$ 45,298	\$ 62,400		\$ (17,102)
Zone LC	\$ 1,171	\$ (1,024)	(1)	\$ 147			
Zone SC	\$ 45,151			\$ 45,151			
Adjustment for prior period	\$ (1,626)		(7)	\$ (1,626)	\$ -		\$ (1,626)
TOTAL EXPENSE	\$ 815,188	\$ (86,003)		\$ 729,185	\$ 883,125	\$ (5,000)	\$ (165,734)
Surplus (deficit)	\$ 44,978	\$ 84,631		\$ 129,609	\$ -	\$ -	\$ 146,403

Footnote:

(1) For prior FY - for 2015 LC season

(2) Support for outreach athletes at Zones

(3) For prior FY (2015 USA-S Convention expenses disbursed during current FY)

(4)

(5) For prior FY - 2015 Officials expense for badge reels and radios

(6) For prior FY - 2015 Team Travel Grant expenses of \$68,000 paid in 2016 FY.

(7) Adjustment made for 8 expense entries recorded between July 2010 and December 2014 that remained as "uncleared" on bank statements.